

# Boost Your Estate Plan with an ILIT

Many estate planning practitioners view the irrevocable life insurance trust (ILIT) as one of the most flexible and powerful estate planning tools available. *When properly structured*, the proceeds of an ILIT will be excluded from your estate. They will be payable to the trust and either accumulated for future distribution, or paid to the trust's beneficiaries (generally, your children, grandchildren, or other heirs) without incurring estate tax consequences. Bear in mind that, as with all trusts, it is best to consult a qualified, legal professional before proceeding.

STEP-X